

PRIME RESEARCH

— Empowering decisions —

Commodity Daily

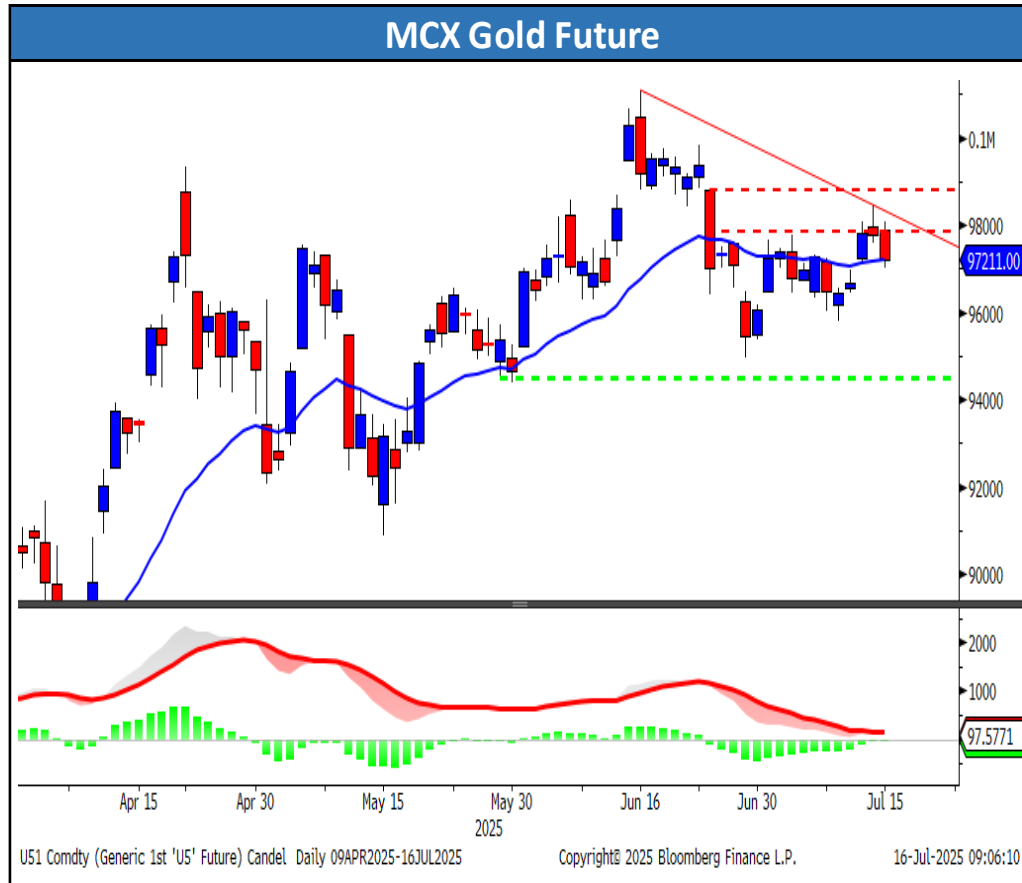
16 July 2025



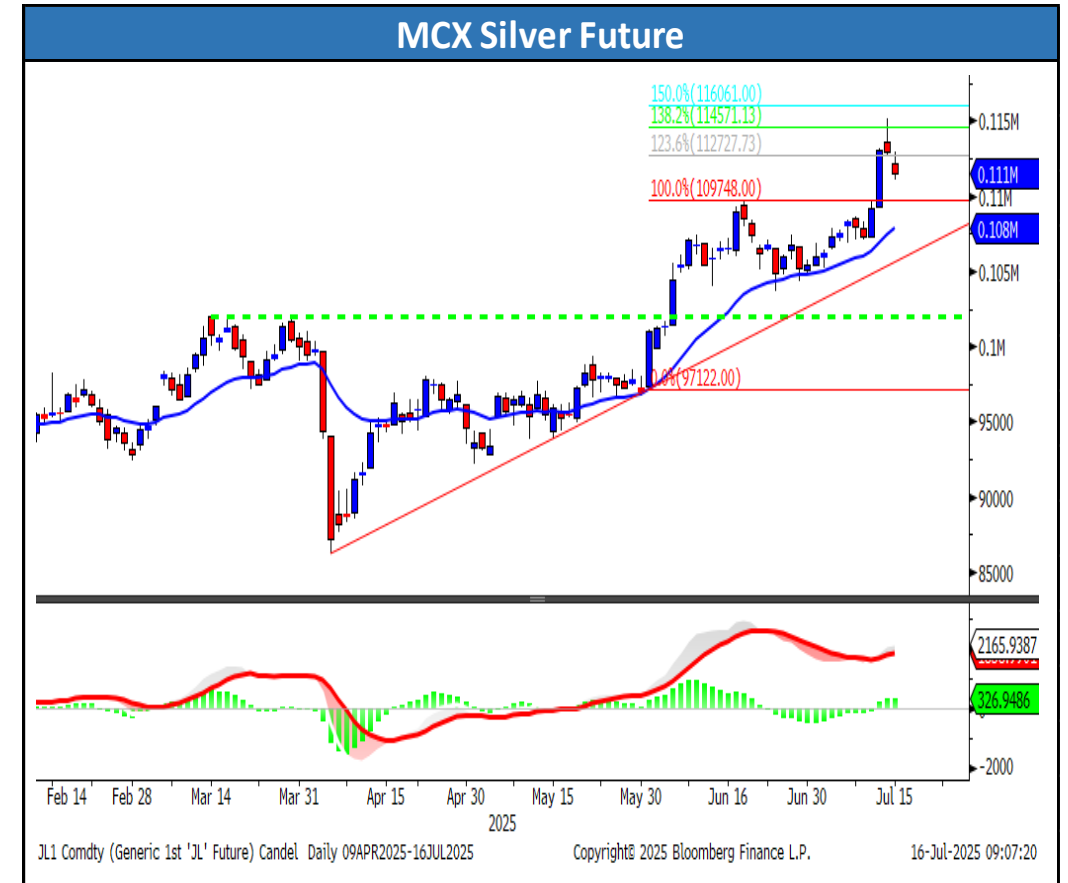
Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3324.55	3343.51	-18.96	-0.57%
COMEX Silver	37.7065	38.1374	-0.4309	-1.13%
WTI Crude Oil	66.52	66.98	-0.46	-0.69%
Natural Gas	3.523	3.466	0.057	1.64%
LME Copper	9645.5	9619	26.5	0.28%
LME Zinc	2697	2730	-33	-1.21%
LME Lead	1996	2003	-7	-0.35%
LME Aluminium	2580.5	2592	-11.5	-0.44%
Currencies				
Dollar Index	98.616	98.081	0.535	0.55%
USDINR	85.8163	85.9863	-0.17	-0.20%
EURUSD	1.1601	1.1664	-0.0063	-0.54%
Global Equity Indices				
BSE Sensex	82571	82253	317	0.39%
Hang Seng Index	24590	24203	387	1.60%
Shanghai	3505	3520	-15	-0.42%
S&P 500 Index	6244	6269	-25	-0.40%
Dow Jones	44023	44460	-436	-0.98%
Nasdaq	22885	22856	29	0.13%
FTSE 500	8938	8998	-60	-0.66%
CAC Index	7766	7808	-42	-0.54%
DAX Index	24060	24161	-100	-0.42%

GLOBAL MARKET ROUND UP

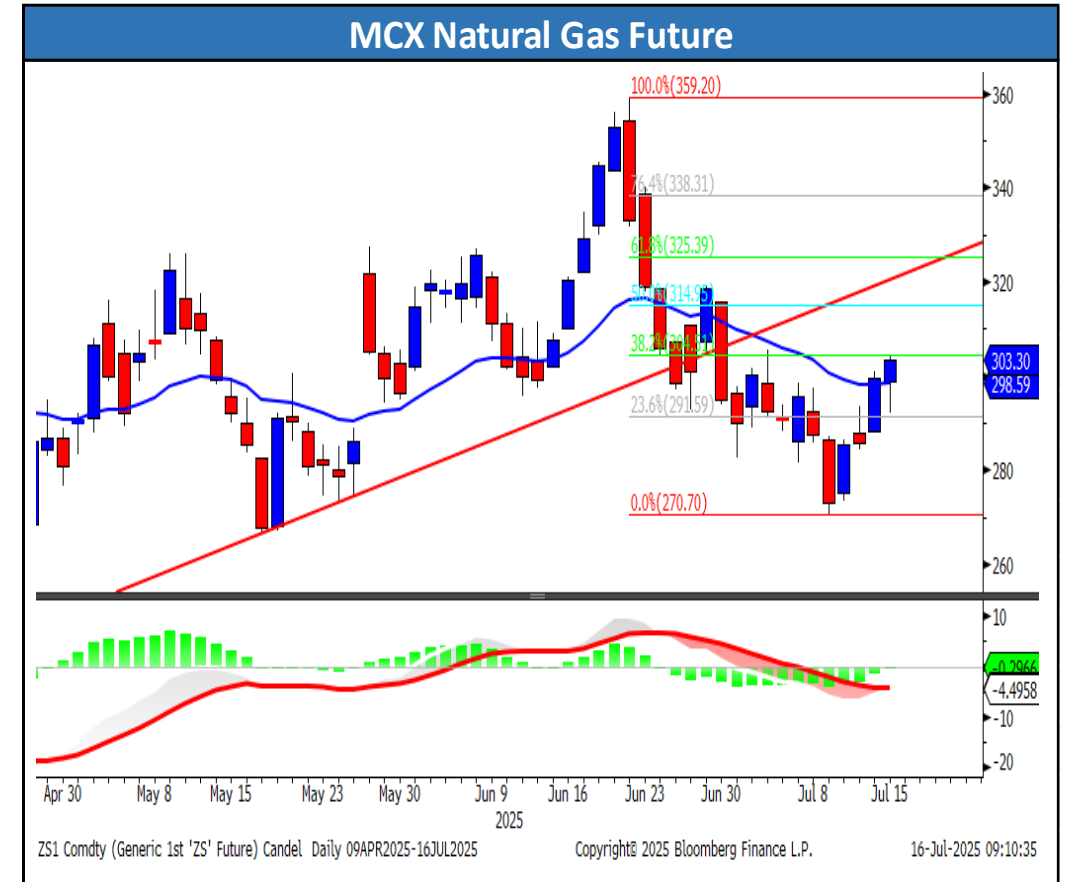
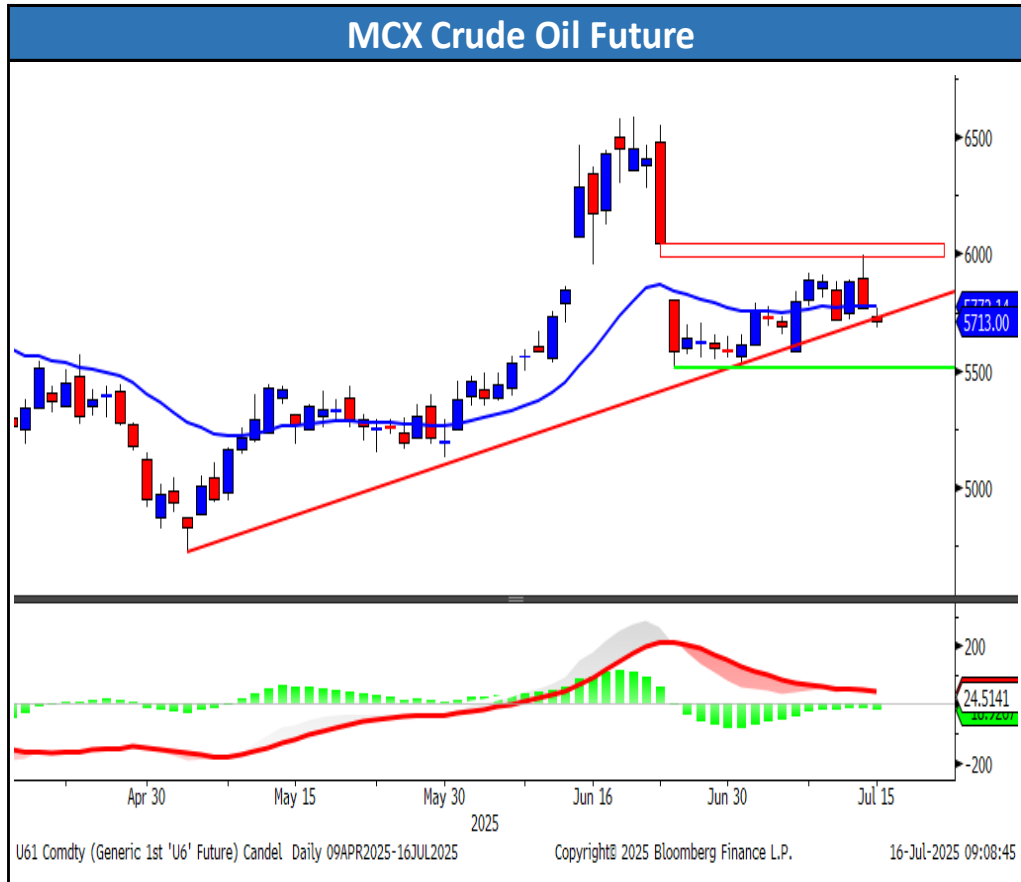
- ⇒ Gold prices fell on Tuesday as the latest inflation report heightened speculation that the Federal Reserve might keep interest rates steady for the time being. The Consumer Price Index (CPI) report showed that consumer prices rose 2.7% year over year last month, which is an acceleration from May's 2.4% increase and consistent with economists' forecasts. This data suggests that companies are beginning to pass tariff costs onto consumers.
- ⇒ Meanwhile, weak demand from the investment sector has also impacted gold prices. ETF purchasing, which has been a significant factor this year, has been declining in recent weeks, reflecting a cooling in investor sentiment.
- ⇒ Furthermore, US bond yields and the dollar pushed higher after the release of US CPI data, with traders expecting the US central bank to keep rates unchanged at its July meeting and a lower chance of more than one rate reduction by the end of this year.
- ⇒ Crude oil prices closed with a modest loss on Tuesday, influenced by a strengthening US dollar and skepticism among traders regarding US President Donald Trump's plan to pressure Moscow, which they believe will not disrupt Russian exports. Additionally, Kazakhstan continues to exceed its production quota under the OPEC and allied producers' agreement, despite having no intentions of leaving the group. Meanwhile, US crude inventories rose by 800,000 barrels last week, according to the API report. Attention has now shifted to today's government weekly inventory report.
- ⇒ Natural gas prices increased for the second consecutive day on Tuesday. The primary factor driving this rise was warmer weather forecasts in the U.S. and near-record levels of LNG exports.
- ⇒ Copper prices remained stable within a narrow range as markets processed the implications of US President Donald Trump's recently announced 50% tariff on copper imports.

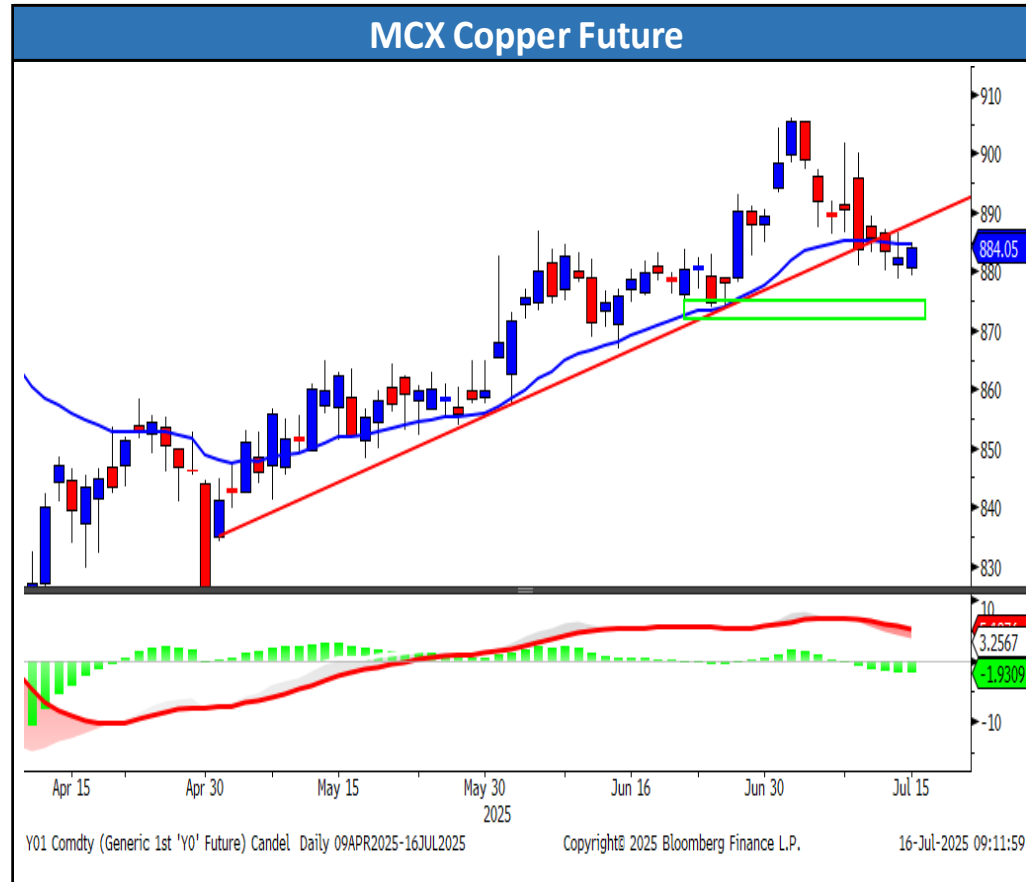


- **Trading Range:** 96480 to 98080
- **Intraday Trading Strategy:** Sell Gold Mini Aug Fut at 97750-97780 SL 98080 Target 97180 & 97050



- **Trading Range:** 110300 to 112745
- **Intraday Trading Strategy:** Buy Silver Mini Aug Fut at 110900-110925 SL 109500 Target 112080/112450





- **Trading Range:** 872 to 895
- **Intraday Trading Strategy:** Buy Copper July Fut at 877-878 SL 872 Target 884



- **Trading Range:** 252 to 259
- **Intraday Trading Strategy:** Sell Zinc July Fut at 256.50 SL 259.80 Target 252.0/250.0

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	97439	95329	96384	96797	97852	98494	99549	97191	97424	50.1
Silver	111826	108054	109940	110713	112599	113712	115598	110762	108439	64.3
Crude Oil	5722	5550	5636	5675	5761	5808	5894	5792	5835	49.1
Natural Gas	300	276	288	296	308	312	324	289	307	49.2
Copper	883	872	877	881	886	888	894	884	889	48.6
Zinc	256	252	254	255	258	259	261	258	257	49.9
Lead	179	176	178	178	179	180	181	180	180	36.3
Aluminium	249	246	247	248	249	250	251	249	249	55.0

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-25	97887	98080	97025	97211	-0.58%	10720	-7%	8269	8%
Silver	05-Sep-25	112153	112939	111053	111486	-1.28%	18626	-14%	14943	-14%
Crude Oil	21-Jul-25	5732	5770	5684	5713	-1.01%	7222	-5%	21890	-16%
Natural Gas	28-Jul-25	299	304	292	303	1.23%	18339	0%	120897	0%
Copper	31-Jul-25	881	885	879	884	0.18%	6424	-5%	4180	-25%
Zinc	31-Jul-25	257	257	255	256	-0.68%	2560	-3%	2135	-16%
Lead	31-Jul-25	179	179	178	179	-0.17%	231	-22%	451	-15%
Aluminium	31-Jul-25	249	249	248	248	-0.36%	2824	-7%	960	9%

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Disclosure:

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